

Cologne, 10 June 2014

Collection Rau for UNICEF

Results of sales in 2013

Revenues from Dr. Dr. Rau's bequest facilitate long term support of children worldwide

UNICEF Germany draws a successful balance of the sales from the Collection Rau. From May until December 2013, altogether 263 paintings and sculptures were sold. The revenue for the Foundation of the German Committee for UNICEF totals at €68.48 million. The German UNICEF Foundation's revenues are used to support long term aid programmes, including the hospital in the east of the Democratic Republic of the Congo founded by the paediatrician Dr. Dr. Gustav Rau, who passed away in 2002. Since UNICEF Germany has accepted the inheritance of the philanthropist and art collector, the German UNICEF Foundation supported child aid programmes worldwide with a total of €32.14 million from its revenues (2009 to 2013). In 2014 alone, the German UNICEF Foundation is expected to disburse at least ten million euro for vulnerable children.

The sales in 2013 in detail

Following an international call for tenders, the three auction houses Sotheby's and Bonhams in London as well as Lempertz in Cologne were selected as they offered the best terms for the respective objects, bore the costs of the auctions and donated the surcharges partially or in total to UNICEF. The twelve auctions in 2013 yielded revenues of some €52.17 million. This clearly exceeded expectations. In particular paintings by El Greco (€9,439,000, Sotheby's), Monet (€6,442,000, Sotheby's), Fragonard (€18,186,000, Bonhams) and Slevogt (€360,000, Lempertz) as well as an ivory triptych from the 14th century (€2,802,000, Sotheby's) attained excellent results. In total, 433 pieces of art were auctioned of which 172 were not sold. Two paintings (Corot, Algerian Woman; Pissarro, The Hermitage at Pontoise) were sold aside from the auctions – each at prices higher than the world record for the respective artist. For a drinking vessel in the form of a bull from the 16th century knocked-down at Lempertz for €250,000, the heirs of the Rothschild family's Austrian branch filed a justified claim for restitution fulfilled by UNICEF Germany. The objects of the Collection Rau for UNICEF – also those sold in 2013 – are online at www.sammlung-rau-fuer-unicef.de.

After the certificate of inheritance had been issued in 2008, UNICEF Germany assumed that – taking into account all payables, litigation costs, and expenditures for maintaining the collection – the art collection would yield around €119 million for the German UNICEF Foundation. After the successful sales in 2013 and a current estimate of the remaining pieces of art, the increase in foundation assets amounts to €142.95 million after all costs have been deducted. From 1999 to 2013, around €11.25 million were spent on payables such as insurance, storage, maintenance, assets management, and litigation costs. The conformity of this record of expenses with the certified financial statements is confirmed by the audit firm Rödl & Partner.

At the cut-off date of 31 December 2013, the carrying value of the remaining collection is €95.66 million (2012: €136.53 million). UNICEF-Foundation's total assets are at €174.80 million (2012: €147.50 million). In total, UNICEF Foundation supported child aid programmes worldwide with €7.50 million in 2013.

Future prospects

According to the benefactor's will, selected paintings and sculptures are to be on public exhibit until 2026. This part of the bequest is being fulfilled with the "Kunstkammer Rau" ("Art Chamber Rau") in the Arp Museum Bahnhof Rolandseck in Remagen. More than 300,000 visitors have marvelled at Dr. Rau's art treasures in temporary exhibitions. In 2013 UNICEF lent further precious pieces of art to the Arp Museum – in total, around 270 paintings and sculptures are on long-term loan to the museum. The current exhibition "In the flesh – the human body between lust and pain" shows a.o. 13 works that have never been exhibited in a museum before.

Around 250 objects of the initially more than 780 pieces of art of the collection – among them primarily less valuable paintings and sculptures as well as handicrafts – are to be sold until the end of 2016.

In 2014, UNICEF Foundation will support UNICEF aid programmes for children worldwide with at least ten million euro.

Long term support for the hospital Dr. Rau

According to the will of Dr. Gustav Rau, the Foundation of the German Committee for UNICEF supports the hospital in Ciriri in the Democratic Republic of the Congo founded by Dr. Rau, as well as since 2011, in collaboration with the Swiss based Foundation Dr. Rau, four other programmes in the Democratic Republic of the Congo, Eritrea, Namibia and Burundi. For these five programmes alone, the German UNICEF Foundation has allocated ten million euro until 2017.

Today, the hospital Dr. Rau serves as a reference for the whole southern Kivu region and is responsible for 34 health centres in the environs. It is run by the archdiocese Bukavu and administered by Caritas International. Around 215,000 people live in the catchment area of the 130 beds hospital. Every year, 8,500 people are being treated ambulatory. Since the foundation of the hospital, there has been a nutrition programme for malnourished children. UNICEF Foundation and the Foundation Dr. Rau facilitated building a new gynaecology and obstetrics unit. Delivery rooms, treatment and patient rooms as well as rooms for the patients' families were built. The next ten years will see the further expansion of the premises, training for staff, the purchase of ambulances, as well as continuous improvement of hospital equipment. To support the hospital in the years 2013-2020, around \$4.1 million (€3.1 million) have been allocated in consultation with local project managers.

Additional programmes in four African countries

Also in collaboration with the Foundation Dr. Rau the following four programmes are supported with around seven million euro in total:

- Democratic Republic of the Congo: Healthy villages, healthy schools. In four eastern provinces teachers and health workers are trained to improve the hygienic conditions in villages and schools.
- Eritrea: A good start into life. The programme improves medical support for expectant mothers and new-born babies in ten particularly poor and remote areas. Ten health centres are extended, nurses and health workers trained.
- Namibia: HIV/AIDS prevention. UNICEF promotes sexual education for teenagers. HIV tests are being made available; infected boys and girls are provided access to psychological and medical support.
- Burundi: Securing survival for new-born babies. UNICEF supports renovating 20 health centres and six obstetrics units. 200 midwives and nurses and more than 230 health workers are being trained to improve medical support in rural areas.

The Foundation of the German Committee for UNICEF

The Foundation of the German Committee for UNICEF is making a crucial contribution to the sustainability of UNICEF's work. The foundation's revenues mainly support UNICEF programmes for destitute children in countries that don't receive much public attention such as North Korea, Zimbabwe or Sudan. For example, the following long term programmes are being supported:

- to improve access to education for particularly vulnerable children, e.g. within the framework of the campaign "Schools for Africa";
- to build up and extend basic medical support to secure the survival of young boys and girls in particular;
- to protect girls and to create equal opportunities in countries such as Senegal or Ethiopia;
- as well as support in reconstructing infrastructure for children after wars and natural disasters.

Collection Rau for UNICEF online: www.unicef.de/collection-rau

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